FISCAL NOTE

SB 3925 - HB 4071

February 22, 2008

SUMMARY OF BILL: Authorizes local education agencies to adopt separate fundraising policies for school support organizations that raise less than \$10,000 in a calendar year.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures - Not Significant

Assumption:

• Any separate policy for school support organizations raising less than \$10,000 per year will be added to existing policies. Any local increase in expenditures to adopt these policies will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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